



EIS Accepted for Review by PNG Government

November 6, 2008 -- Nautilus Minerals Inc. (TSX & AIM: NUS) (the "Company" or "Nautilus") is pleased to report that the Papua New Guinea government has accepted the Solwara 1 Project [Environmental Impact Statement](#) ("EIS") for review. Acceptance of the EIS confirms that the document complies with the submission requirements of the Environment Act 2000. The next steps in the environmental permitting process for the world's first seafloor copper-gold mining project begin with a public hearing program.

"The submission and acceptance for review of the EIS is the result of over two years of hard work. It is also a significant step forward for deep sea science which we are very proud of," says Stephen Rogers, Nautilus president and CEO. "We brought together leading scientists, marine biologists and oceanographers from around the world to develop the EIS. By implementing the recommended [mitigation strategies](#), the EIS shows that we can develop Solwara 1 with minimal impact to the community and environment."

PNG has a well-established environmental permitting process for mineral projects. Review and public consultation of the environmental assessment will now progress over the coming months. During this time, as part of the permitting process, Nautilus will continue to conduct community outreach and consultation activities as it has done for the last two years.

To enhance transparency, and provide access to information, Nautilus will launch the CARES ("Community Accountable, Responsible Environmentally and Safe") website Tuesday, November 11, 2008. The website will provide information on the EIS, including the full EIS report, background information and commonly asked questions and answers. Please visit www.nautilusminerals.com and follow the link to the CARES website.